

4 Steps to Money Control



4 Steps to Taking Control

1

Assess the now

2

Look into the future

3

See where your money goes

4

Create the plan!

Meet: Victoria



- **New job**
- **Today, not tomorrow focused**
- **Ready to think about the future**

1

Assess the now

What you OWN**\$****Car****\$2,000****Rainy Day Savings****\$100****Total****\$2,100****What you OWE****\$****Credit Card A****\$225****Credit Card B****\$550****Credit Card C****\$650****Credit Card D****\$1,575****Total****\$3,000**

2

Look into the future

- **Pay off credit card debt**
- **Develop a “rainy day” fund**
- **Start funding retirement account**
- **Save for a down payment on a home**

3

See where your money goes

Recurring	\$	Discretionary	\$
Rent	\$900	Dining Out	\$250
Insurance	\$200	Saving	\$0
Credit Cards	\$200	Entertainment	\$200
Utilities	\$100	Clothing	\$125
Internet/Phone	\$175	Other	\$100
Groceries	\$350	Total Expenses	\$2,700
Gas	\$100	Net Income	\$2,700
		Over/Under	\$0

3

See where your money goes

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4

Create a spending plan

Recurring	OLD	NEW	Disc.	OLD	NEW
Rent	\$900	\$900	Dining Out	\$250	\$150
Insurance	\$200	\$200	Saving	\$0	\$200
C. Cards	\$200	\$300	Ent.	\$200	\$100
Utilities	\$100	\$100	Clothing	\$125	\$75
Internet/ Phone	\$175	\$150	Other	\$100	\$75
Groceries	\$350	\$350	Total	\$2,700	\$2,700
Gas	\$100	\$100	Net	\$2,700	\$2,700
			Over/ Under	\$0	



4

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Recurring	OLD	NEW	Disc.	OLD	NEW
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Utilities	\$100	\$100	Clothing	\$125	\$75
Internet/ Phone	\$175	\$150	Other	\$100	\$75
Groceries	\$350	\$350	Total	\$2,700	\$2,700
Gas	\$100	\$100	Net	\$2,700	\$2,700
			Over/Under	\$0	

One year later...

Savings	\$
Savings	\$1,400
Retirement	\$1,000
Car	\$1,750
Total	\$4,150

Debt	\$
Credit Card A	\$0
Credit Card B	\$0
Credit Card C	\$0
Credit Card D	\$0
Total	\$0



Tips for Success



Get More

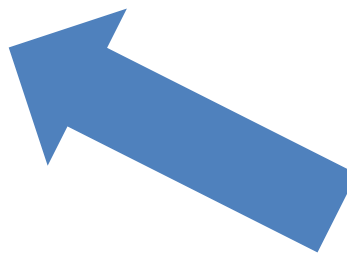
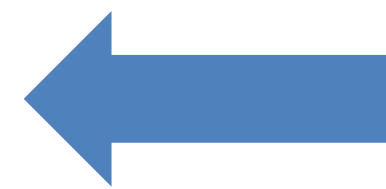
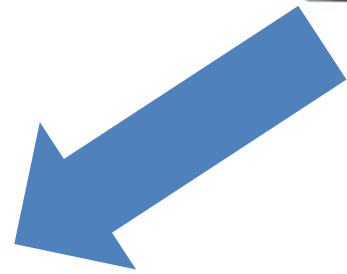


Spend Less



**#1: Add friction to
spending. Make
saving frictionless**





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#2: Stop Trying to Be a Minimalist

- Usefulness
- Replacement cost
 - Storage space (mental/physical)





#3: Segregate Your Savings

Expenses



Savings





Insurance deductibles



Down payment



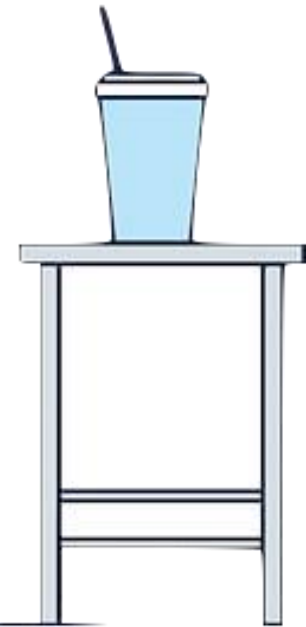
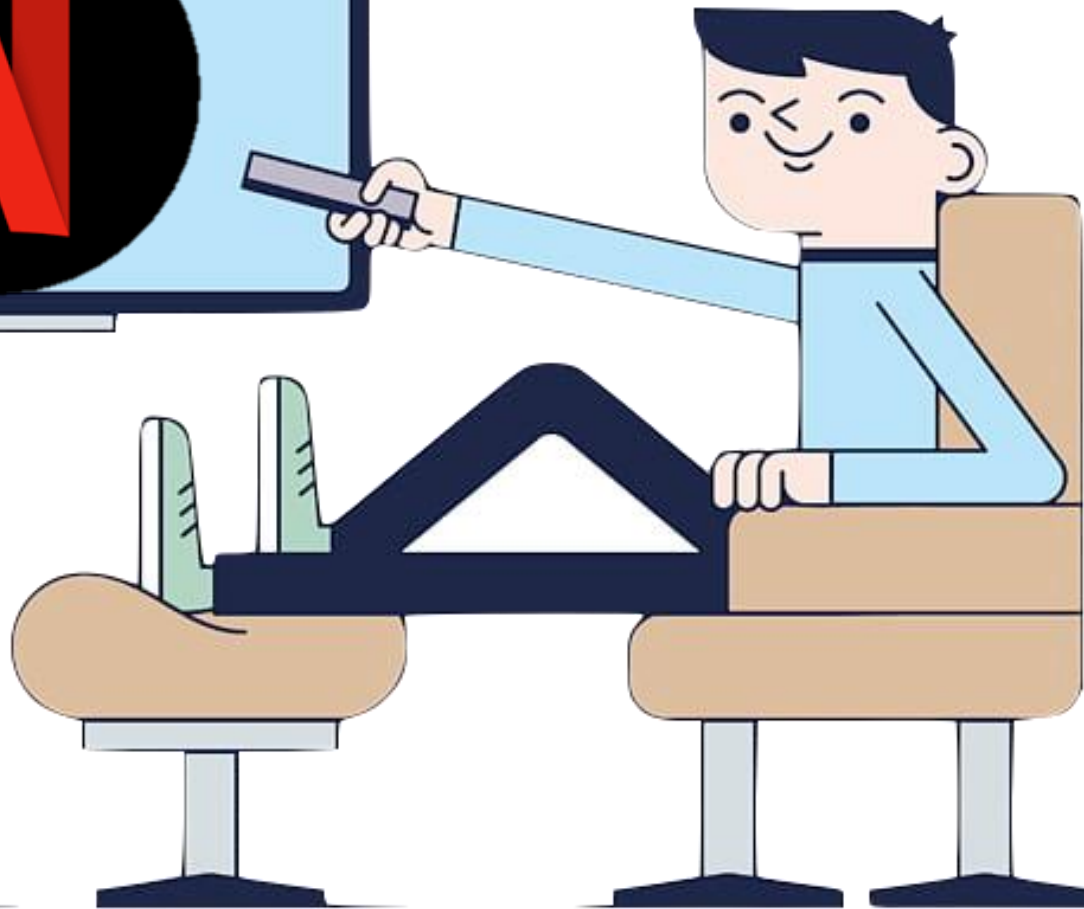
Most expensive appliance



Home system repair

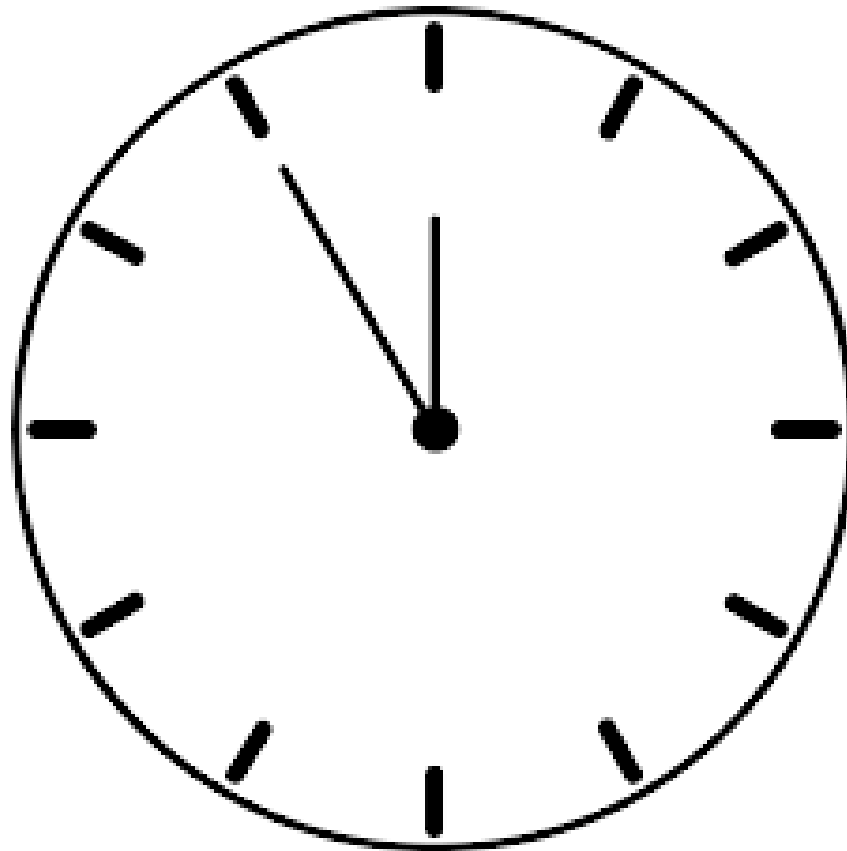


#4: Control the Netflix Effect



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24 Hour Rule





#5: Re-Think Your Meal Planning



Know your ingredients



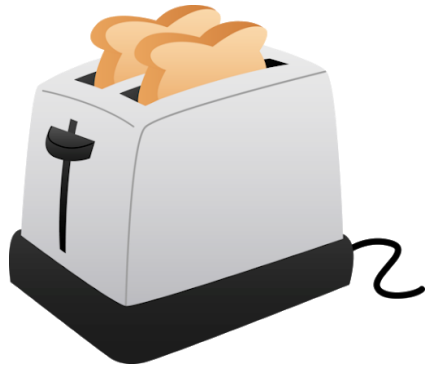
Keep meals simple



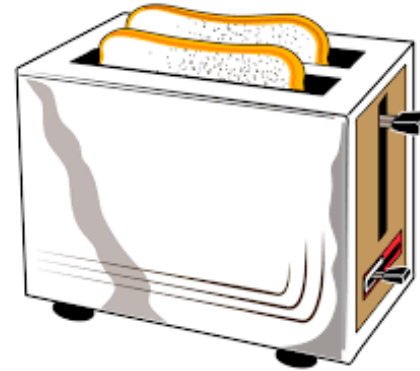
Watch your multi-store spending



#6: Comparison Shop on Everything



\$15



\$20



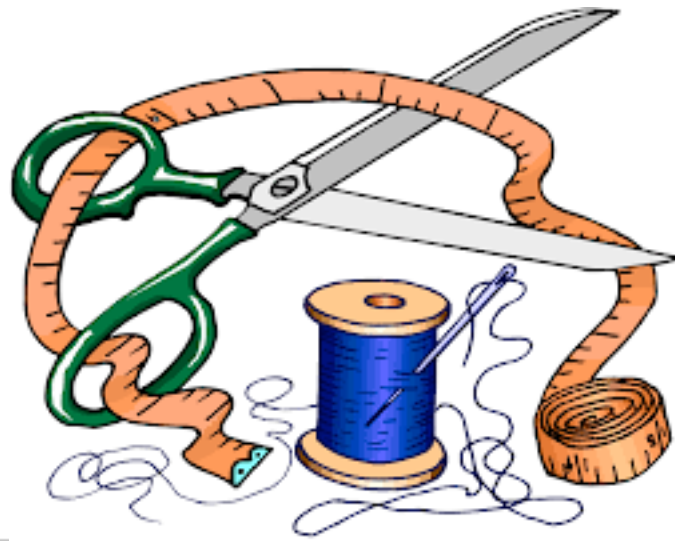
\$600



\$700



#7: Learn a money saving hobby



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#8: Make it a Game

52-WEEK MONEY SAVING CHALLENGE

WEEK	DEPOSIT AMOUNT	ACCOUNT BALANCE	WEEK	DEPOSIT AMOUNT	ACCOUNT BALANCE
1	\$1.00	\$1.00	27	\$27.00	\$378.00
2	\$2.00	\$3.00	28	\$28.00	\$406.00
3	\$3.00	\$6.00	29	\$29.00	\$435.00
4	\$4.00	\$10.00	30	\$30.00	\$465.00
5	\$5.00	\$15.00	31	\$31.00	\$496.00
6	\$6.00	\$21.00	32	\$32.00	\$528.00
7	\$7.00	\$28.00	33	\$33.00	\$561.00
8	\$8.00	\$36.00	34	\$34.00	\$595.00
9	\$9.00	\$45.00	35	\$35.00	\$630.00
10	\$10.00	\$55.00	36	\$36.00	\$666.00
11	\$11.00	\$66.00	37	\$37.00	\$703.00
12	\$12.00	\$78.00	38	\$38.00	\$741.00
13	\$13.00	\$91.00	39	\$39.00	\$780.00
14	\$14.00	\$105.00	40	\$40.00	\$820.00
15	\$15.00	\$120.00	41	\$41.00	\$861.00



**Pay
yourself for
binge
watching!**



**#9: Re-think things
you're not attached to**



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Tips for Success

**If Nothing Changes,
Nothing Changes**

Questions?



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